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## Manage Your Money When Betting Online

When betting on sports, it is no surprise for you to find out that thousands of bettors lose their bets. Well, losing at sports betting is common. But have you ever wondered why so many people lose when betting on sports despite the fact that sports betting provides them with better chances of winning? Some say that it is because of bad handicapping. But while this may be true, it is not the sole reason that bettors lose, as there are lots of folks that are expert handicappers but still lose their shirts year in and year out. The truth of the matter is that people lose at betting on sports due to poor money management skills.

People with poor money management skills are generally uninformed. However, this is not always the case as others manage their money poorly because they are undisciplined. Regardless of what the case may be, people who lose at betting on sports are both uninformed and undisciplined.

So if you are serious about finding success in sports betting, then it is very important for you to plan well and remain disciplined. Like what most money management experts often say, it is best to establish your own goals, your strategy for winning at sports betting, and some betting rules that you would always keep in mind during your sports betting.

When setting up of your goals, you need to be thinking first from what you want from a certain sports book. You should set up your goals as a money limit that you wish to earn. Always remember that when betting on sports, you should bet only with money that you can afford to lose. To put it bluntly, never bet with money that you cannot afford to lose or money you do not have, for that can only bring you lots of problems in the end.

As soon as you have established your betting goals, you should then start defining the betting strategies you might employ. One particular winning strategy that is quite popular is the so-called betting on singles only. According to some expert bettors and handicappers, it is extremely important that when betting on sports you avoid accumulators. Perhaps the primary basis for this is the fact that your possibilities for winning at sports betting decrease with every game added in accumulator. So at the beginning of the game or the betting season, try to set up your normal betting amount and only bet most of your singles. Then, if you find yourself winning during a particular betting season, do not increase stakes. This is also true when you are in losing streak as well.

Finally, betting on sports requires some time for a little rest. So if you find yourself in a losing streak when betting on sports and it seems that you cannot win, consider that maybe it's time for you to take a break. Decide not to bet for a week or two. Doing so would help you obtain a better view of things. Also, realize that in sports betting not all seasons are in your favor. You should understand that most punters increase their bets whenever they lose couple of bets because they think that they can't miss all the time. The truth of the matter is that is not how it always works. The lesson is that you shouldn't be greedy.